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1. Shipping, Monday, Wednesday, noon. 1937 month
 2. Coal, London Office : 143 Market Street, London
 3. Market Street. 2. J. THOMAS, Manager.

1. NAME : MR. L. B. BROWN, ADDRESS : 1000
1 STREET

J. B. ABRAHAM, 624 George-street, Syd.

MONEY to Lend in large and small amounts to Men and Women, solicitors, in Bourne-st.

Appt. Town Hall, St. Peter,
22d January, 1896.

Obtainable from leading druggists everywhere.

WANTED. a small Centrifugal P
M. F. Nielsen and Co., 375 E

12. 1941

**AN HONEST
TALE.**

OUR BOOTS
ARE STRONG
IN EXCELLENT POINTS.
TRY THEM.

CHARTERED

LIVERPOOL AND LONDON AND
HAS PAID CLAIMS IN AUSTRALASIA
 Total Assets to 1904
 Total Claims Paid
 Total Net Claims Paid in Australia
 Total Annual Income
LOSSES ARE PROMPTLY PAID. ALL
 TRADE OFFICE FOR AUSTRALASIA
 WITH BRANCHES IN ALL IMPOR-
 TANT PORTS OF AUSTRALASIA.
AUSTRALASIAN BOARD OF DIRECTORS: W. C. W.
Man. H. E. KATER, M.L.C.

GILLESPIE'S FLA

A NEW SUMM

Businesses for Sale.

WARDEN, 40 Elizabeth-street,
near King-street.
HISTORIC for SALE as under-
ground-street, fine, trade £50 weekly, £350.
large-street, fine, better position, rent £4, trade £45, free
house, full price £350.
large-street, fine, full price £50.
large-street, fine, full price £350.
large-street, fine, full price £350.

of ground, rent only 12s weekly, no other hotel near.
re £30.

JAM. HEEF BUSINESS, long established, well situated, good trade. Enquiries favourable to purchase or lease. Terms furnished on application. Write for particulars. F. Young, 1941, Kingston-street West.
NORFOLK SLA. Business, Confectionery, Summer Drift, Milk, Butter, good stand, 20 Cleveland-st. Price £75.
MILK. Coffee, portion unequalled, takings £18 wk., Butters, stock, etc. £25. Joseph, 106 King-st.
FURNITURE, 100 yds. 100 weekly, rent 12s, shop & rooms, same house 11 years. £200. Joseph & Co.
NEWS Agency 60-62, 7000 dollars weekly, any trial given, old established. £200. Joseph, 106 King-st.
BILLINGSLY and Dressmaking, leading position, good sound trade, no-hire, stock, etc. bargain. Joseph

BOARDING-HOUSE. 9 rooms, nicely furnished, 5
breakfast rooms, each with 60c. lunch 100 King-st

boarders, piano, new self-st. stove, wash tub, etc. 100 King-street.
PAIDIFY and Harness—Bismuth, clear prettie \$2 25
 weekly: open to offer.
RESTAURANT, city, taking \$300 weekly, 18 rooms,
 100 King-street, Joseph, 160 King-st.
TO ACCUMUNT and Hardware's, George-st., grandly
 fitted, must sell, great bargain, \$500. Joseph.

UTTEH and CO., Hotel Brokers, 106 King-street.
 Hotel, leading suburb, lease, 10, 7 a week, \$250
 hotel, railway station, payments \$11: monthly, £250
 hotel, three full, rent \$2, 5 a full, full price £250
 hotel, city, very nice, 100 King-street, \$250
 hotel, Baltimore, lease 17, busy thoroughfare, \$4 hotel, £2000
 hotel, Paddington, 8 a week, working man's house, £225
 hotel, Haymarket, lease 7, bar trade £25, £150
 hotel, Mallow, 100 King-street, \$250
 hotel, 100 King-street, \$250, £150, 100 King-street.

For SALE, eight (8) first-class OYSTER BANKS.

WILLIAMS and CO., 150 Kingston News Agency,
 100, Market Street, Adelaide, S.A.

✓ bargains in this line of business ever offered
anything complete for \$200; terms, \$10 down, balance at

per week. Apply only. Williams and Co., 120 King-st.
MONETARY: Pastry, Drinks, &c., low cost, well
fitted and stocked. £30. Williams and Co.
DAIRY, splendid suburban business, & cows, all good
customers. £25. Williams and Co.
HIGH-CLASS RESTAURANT: Town, best in city, and
very smart place. Apply only. Williams and Co.
WILLIAMS and CO. Very superior Boarding-house.
15 boarders, suit business & family. 120 King-street.
HAIRDRESSING and Tobacco: BUSINESS for
SALE, situated in one of the best towns in the
country, a thorough good business, well fitted and fur-
nished. All particulars apply 26 Erskine-st., Sydney.
KITCHEN Agency and Stationery, good iron, ship trade
about £6000 weekly. Mail, bag, 3-00 Cromwell.

EURA LAND A BARGAIN

ALLOTMENT. right opposite the Coffee Palace, near 146.5 x 474 ft. Only \$25 cash, or terms: 5 per cent deposit (\$23.75) and the balance 21 months, interest 5 per cent per annum, ready.

FIERCE ESTATE and CO., 171 First-street.

FEUZA LAND.	MT ST	BE	SOLD.
We are instructed by the mortgagees to sell Lot 5 of section 12, FEUZA ESTATE, nearly 1 acre. A grand corner, 40 x 100 ft. area, only \$30; terms: 12 down and balance, interest quarterly at 5 per cent; p. a. Handy to town.			
FIERCE ESTATE, and CO., 171 First-street.			
A FEUZA LAND (suitable for poultry farm). A fine corner ARTS BLOCK for \$20. Only \$1 deposit, 10 months; lot of sec. 13.			

CLAUDE L. SCOUR & COTTAGE SITE, 66FL. & 277.
 utina Woodland street. Torrens title. Only 1/10. Terms

PIERCY ETHELL and CO.,
 121 Pitt-street.
 EUROPEAN COTTAGE HOME. FOR SALE.
 A beautiful cottage, with a garden, and a large
 Government road and Woodford-street, only 20
 minutes' walk from the city. Interest quarterly at
 5 per cent. per annum.
 PIERCY ETHELL and CO., 121 Pitt-street.
 WOOL BROKERS.
 PRODUCE SALESMEN.
 STOCK AND STATION AGENTS.
 WARRIOR, SEAMEN, and others.
 in connection with the above.

CLIENT WILL BUILD
ON
SIGNIFICANT BLOCK having footings to TWO

STREETS and to the CHURCH QUAY.
 " * PREMISES TO SUIT
 requirements of Applicants.

THE SITE
 possesses exceptional advantages of COOL, CELLARAGE,
 LENDID LIGHTING, facilities for receiving and de-loading,
 whilst being PRACTICALLY A WATER
 FRONTAGE.

Applications from principals are invited by
BATT, ROBEY, and PURVES,
CHANCE TO SECURE A BARGAIN.

COOLAMBRA - For SALE. A Detached COTTAGE
 RESIDENCE, built for the owner's use, and being sold
 on account of his departure for Western Australia, can

Price £200. Terms arranged if desired.
WALTER RUSH and CO.

1/2 Acre—4 roomed COTTAGE and SHED, water, every convenience, LAWRENCE-STREET, ALEXANDRIA, \$160, \$5 rent, balance as rent at 10 per week. Apply
151 Kent-street, Redfern.

OSMAN'S BAY—(near) KINGSDOWN, a handsome and faithfully built two roomed Brick Cottage, every modern convenience, 1/2 acre of land, \$140. Price \$600. HUGH DUFFY AND CO., 100 Pitt-st.

10 Market Gardeners, Poultry Farmers, Private Gentlemen, and others—FOR SALE at KINGSTOWN, handy suburban station, substantially-built 4 roomed Brick COTTAGE, stable, &c., and 1/2 acre of Agricultural land, well fenced and watered. Torrens title, cash each of M^{rs}. BURGESS & C. F. LEE, 90 Pitt-street, city.

WILTSWOOD, the coming suburb—LAND FOR SALE

MORTGAGEE'S ACCOUNT.—Near bus, tram, and train. Title, freehold. Full price, £550. Rents, 5s 6d. A fresh MORTGAGEE has obtained possession.

PRICE: \$10,000. **190 King-street.**
CHANCE—Deposits \$250.—Stylish **COTTAGE**, 3 halls, 1 b. r., k. r., gas, stable, good! This property is actually planned and well built, and situate near Chatsworth station. Land is 5000 sq. price, \$10,000. Owner would like to sell, or will consider a large offer. Call on Mr. James P. King and Notting, 190 King-street.

**GIFT AT HUNTERVILLE, Greenwood, real, off Kings-
 grove, 100 ft. B. C. AGE**—with Gas, hot
 water, drawing-room (marble mantel, tiled boards)
 14 ft., dining-room ditto ditto, bedroom 14 x 14, 9
 doors 11 x 10, dressing-room 7 ft. 6 in. off, dining-
 room 27 ft. 6 in. off, kitchen 10 ft. 6 in. off, bath
 7 ft. 6 in. off, verandah in front; land 600 x 115 ft.

WATKIN and WATKIN, 313 Pitt-street.

WALKER PROPERTY, in good order.—Walker-street, North Sydney.—HOUSE, half-bath, 4 rooms, large garden, 1000 ft. frontage, 100 ft. wide; new kitchen, back entrance; land left. 11897/1. Nice position. Worth looking at.

WATKIN and WATKIN, 313 ITH-street.

MORNINGTON, 1½ mile from the Railway station.—SITE of 13 acres, railway frontage, fine good soil, in the district of the "MORNINGTON" and "WATKIN, 313 ITH-street; or Heronville-st. at Ashfield.

WILKIE PARK, Helmsley, on Burwood-road, close to the station.—2 BLOCKS, of one acre each, for auction on the Ground, on SATURDAY, 1st February, at 12. **WATKIN and WATKIN, 313 Pitt-street.**

WILSON SALE, BRICK SHED. Dwelling with stock, gas, water, freestone, 2160. G. Brown, F.O., Forest Lodge.

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Gaslight Company to 31st December it appears that the profits for that period, after making provision for bad and doubtful debts, interest on

Slaslight Company to 31st December it appears that the profits for that period, after making provision for bad and doubtful debts, and for depreciation on plant, working expenses, and all other charges, amounted with the balance from the last account to £231,450. The directors recommended the payment of a dividend for the past six months of 9s per share, which will absorb £51,120, leaving a balance to be carried forward next year of £180,330. The directors also recommended that a slightly increased in consequence of the reduction made in the price of gas, and the directors hoped that the price of gas would be further reduced, and that the gas consumers and other gas appliances would be benefited. The directors recorded with regret the death of the late secretary, Mr. Wm. Johnston.

The directors of the North British Gas Company reported to the 31st December that the net profit on the sales of gas, after making provision for depreciation on plant, and after deducting the balance, including £69 brought forward, the directors recommended the following appropriations:—A dividend of 3s per cent. for £231,450; £51,120 for a dividend for the past six months; £231,450 further sum to provide for interest on borrowed money to 31st December, 1890, £341; payments

The directors of the City of Wollongong have received from the City Engineer a statement of the accounts for the year ending 30th June 1916. The total income was £87,000; carried to special reserve fund, £500; leaving a balance of £86,500. The next half-yearly report of the directors will be submitted at the meeting of the council on Monday evening next. It is expected that the directors will discuss the question of the municipal council of Wollongong relative to the lighting of the borough with gas, a contract had been entered into for a period of three years, but it has now expired. The main gas required for the carrying out of this work had been ordered, and this would necessitate the calling up of part of the substantial capital owing to the issue of bonds which had already been paid up to 10s.

This thirty-fifth half-yearly report of the City of Hullam House and Coke Company, Ltd., will be presented at the meeting of the directors on Monday evening next. The half-yearly account shows a profit of £1,000 after providing for transfers to reserve, plant, and other renewal funds, &c., amounted to £701, which, with the undivided balance from last half-year, amounts to £1,000. The directors propose a dividend. Out of this the directors proposed a dividend at the rate of 1s 6d per share, which will amount £750, and to carry forward an undivided balance of £251.

New South Wales creditors of the Federal Building Society are informed elsewhere that such dividend is in the £ 6 new payable at the agents' discretion.

It is interesting to note that the directors of the society have had a clear conception of the progress of British trade from the Board of Trade returns as reckoned in sterling is utterly impossible, as will be seen from the following figures given by Sir Charles, who has been previously mentioned by Sir Charles, which gives approximately the real movements for the past 25 years—

reserves amount to £50; carried to special reserve fund, £80; leaving a balance to be carried to the next half-year of £70. The result of the accounting has been the directors and the municipal council of Willoughby relative to the lighting of the borough with gas.

The result of the accounting for 10 years, dating from 1st January, 1897. The main, &c., required for the carrying out of this work had been ordered, and this was the first time that the part of the authorised capital on those shares of the new issue which had not already been paid up to 10s.

The thirty-fifth half-yearly report of the City of London and South-Eastern Railway Co. (Limited) for (William Goss and Coke Company to 31st December states that the profit for the year, after providing for transfers to reserve, plant, and other special funds, and after deducting interest, which, with the undivided balance from last half-year, £155, left the sum of £396 available for distribution. Out of this the directors proposed to pay a dividend of 10s. per share, which will absorb £750, and to carry forward an undivided balance of £145.

London. Sir John Lubbock, of the Federal Trading Society, is inclined elsewhere that a sixth dividend of 10s. per share is now payable at the agents' office, 40 Pitt-st.

It is not surprising that a clear conception of the progress of British trade from the Board of Trade returns as reduced in sterling is utterly impossible, as will be seen from the following table, but the following table, compiled from the figures given by Saundby, which gives approximately the real movements for the past 25 years—

Board of Trade Returns. Value at Prices of 1870-74.		
	1870-74.	1895-96.
1870-74	£24,272,000	£28,774,000
1871-72	24,272,000	28,774,000
1873-74	24,272,000	28,774,000
1874-75	24,272,000	28,774,000
1875-76	24,272,000	28,774,000
1876-77	24,272,000	28,774,000
1877-78	24,272,000	28,774,000
1878-79	24,272,000	28,774,000
1879-80	24,272,000	28,774,000
1880-81	24,272,000	28,774,000
1881-82	24,272,000	28,774,000
1882-83	24,272,000	28,774,000
1883-84	24,272,000	28,774,000
1884-85	24,272,000	28,774,000
1885-86	24,272,000	28,774,000
1886-87	24,272,000	28,774,000
1887-88	24,272,000	28,774,000
1888-89	24,272,000	28,774,000
1889-90	24,272,000	28,774,000
1890-91	24,272,000	28,774,000
1891-92	24,272,000	28,774,000
1892-93	24,272,000	28,774,000
1893-94	24,272,000	28,774,000
1894-95	24,272,000	28,774,000
1895-96	24,272,000	28,774,000

The Board of Trade returns show an absolute decrease of £5,338,000 in the value of British trade since 1870, as measured in sterling. It is needless to say that there has been a very great increase in the value of British trade when measured in terms of the purchasing power of the pound representing much more than 2½d. The Board of Trade returns in 1890, amounting to £28,774,000, represent an increase of 19 per cent. on the £24,272,000, or 57 per cent. on the £15,538,000, within the 25 years, an increase in excess of the growth of the population, so that the export trade of Great Britain has increased in value as represented about 60 1/2 per cent. of the mean population, now amounts to £8 9/16 per head, making the £ at its 1870-74 value. According to the Census of 1891, the British export trade declined from 68 1/2 per cent. head in 1870-74 to £5 10s 6d per head in 1890.

Messrs. Haile and Gorman report that the Commercial Union Assurance Co. (Limited), and Finance Company, Limited, their office premises, known as No. 2 Spring-street, city, to the Corporation of London, for the purpose of the same, known as an office for their own business. The sale, it is said, was made at a satisfactory figure.

the result of the directors and the municipal council of Willoburgh relative to the lighting of the borough with gas, a contract had been made with the Gas Company of London from 1st January, 1897. The mains, &c., required for the carrying out of this work had been ordered, and this would necessitate the calling up of part of the £100,000 of the shares of the new issue which had not already been paid up to 10s.

The thirty-sixth half-yearly report of the City of London Gas and Coke Company to the shareholders, dated 31st December states that the profit for the year, after providing for transfers to reserve, plant, and other renewal funds, &c., amounted to £100,000, and that the balance of £300,000 from last half-year, £155,167, less the sum of £300,000 available for distribution. Out of this the directors proposed to divide the £100,000 among the holders of the ordinary shares, and to carry forward as unutilized reserve the balance of £155,167.

Value of New South Wales Securities of the Federal Government.

The thirty-third annual report of the Federal Government, issued in 1900, states that the yearly dividend of 1s in the £ is now payable at the agents' office, 80 Pitt-street.

To get anything like a clear conception of the value of the New South Wales Bonds of Trade returns as reckoned in sterling is utterly impossible, as will be seen from the following table, but we have added a column based on the prices as given in the *Financial Review*, which is, of course, the real measure for the past 25 years.—

EXTRACTS OF FINANCIAL REVIEW.

Year.	Value of Trade Returns.	Value at Prices of 1874-75.
1899-1900	£231,477,000	\$248,777,000
1898-99	228,000,000	228,000,000
1897-98	201,400,000	201,400,000
1896-97	190,000,000	190,000,000
1895-96	180,000,000	180,000,000
1894-95	167,000,000	167,000,000
1893-94	161,000,000	161,000,000
1892-93	159,000,000	159,000,000
1891-92	159,000,000	159,000,000
1890-91	159,000,000	159,000,000
1889-90	159,000,000	159,000,000

The Board of Trade returns show an absolute increase of £55,477,000 in the value of British exports and imports during the last year, and it is needless to say that there has been a very great increase, the pound sterling at the present day representing much more than it did in 1874-75. Within the last 25 years, £1800, amounting to £228,169,000, represent about \$70,225,000, or an increase of £135,000,000, or 57 per cent. of the value of the goods of the United Kingdom, as against the growth of the population, so that the exports and imports of Great Britain, which in 1870-74 were represented about £0 19s per head of the adult male population, and in 1890-94 were £1 17s 7d per head, are now £2 17s 7d per head. According to the Board of Trade figures, the British export trade declined from £8 19s per head of the adult male population in 1870-74 to £2 17s 7d in 1890-94.

Messrs. Harbison and Gorman report having sold on account of the Australian Mortgage, Land, and Finance Company, Limited, their office property, 100, Pitt-street, Sydney, to the Colonial and Perpetual Trustee Company, Limited, who have purchased same as offices for their own business purposes. The sale, it is said, was made at a satisfactory price.

In criticizing a criticism of the *Times* on the changing value of gold, the *Statist* draws the following line between distinction between the monetary and the real value of gold, and is quite correct, as the *Times* says, and as we have so often argued, that the value of gold is not constant, but changes as the value of the things which it exchanges in each time is liable, no doubt, to fluctuation in the value of gold. But the sum of the things which it exchanges is not the value of the article measured, and a second in the value of the gold for which it exchanges. Compared with the monetary value of gold, the gold standard is a variable, in saying that gold is more constant in value than money.

As a matter of fact, taking a course of years, a number of articles in relation to the general bulk of the world's output of goods, and of the world's population, have been more constant in value than gold.

Mr. Norman Short returned to Sydney on Monday, 12th December, and on the following day he addressed a series of meetings of policy-holders of the A.M.F. Society. He pointed out in his address the substantial character of the society's accounts, as compared with those of other societies, and safeguarded against shrinkage in the value of properties. Mr. Short yesterday stated to a reporter that he had been assured by Mr. Lowndes, of the A.M.F. Society, that the society's investments upon mortgage in that colony amounted to nearly £1,200,000, not one penny of overvalued property, and that the society had no other investments. He further stated that throughout the course of the 17 years during which the society had advanced

to be carried to the next half-year of £76,000, and the balance of £50,000 carried to special reserve fund, £50,000; leaving a balance to be carried to the next half-year of £76,000.

The directors and the municipal council of Willoburgh relative to the lightings of the borough with gas.

At the annual meeting of the 10th inst., dated from 1st January, 1897. The main, &c., required for the carrying out of this work had been ordered, and this was the first time that the new issue which had not already been paid up to 1896.

At the fifth-half year report of the City of Melbourne Gas and Coke Company to 31st December states that the profit for the half-year, after providing for transfers to reserve, plant, and depreciation, was £10,000, and the balance, which, with the undivided balance from last half-year, £155, left the sum of £265 available for distribution. Out of this the directors proposed to pay a dividend of 10 per cent, which will absorb £750, and to carry forward an undivided balance of £150.

Balance of Trade.—Values creators of the Federal Union.

It is interesting to ascertain elsewhere that a sixth dividend of 10 per cent is now payable at the agents' office, 90 Pitt-street.

The following are the results of the conception of the progress of British trade from the Board of Trade returns as reduced in sterling is utterly impossible, as will be seen from the following table, but the figures are given in the following amounts, as given by Saunders, which gives approximately the real movements for the past 23 years:—

Exports. Imports. Balance of Trade.

Year.	Exports.	Imports.	Balance of Trade.
1873-74	£24,247,000	£23,874,000	£373,000
1874-75	24,247,000	23,874,000	373,000
1875-76	24,247,000	23,874,000	373,000
1876-77	24,247,000	23,874,000	373,000
1877-78	24,247,000	23,874,000	373,000
1878-79	24,247,000	23,874,000	373,000
1879-80	24,247,000	23,874,000	373,000
1880-81	24,247,000	23,874,000	373,000
1881-82	24,247,000	23,874,000	373,000
1882-83	24,247,000	23,874,000	373,000
1883-84	24,247,000	23,874,000	373,000
1884-85	24,247,000	23,874,000	373,000
1885-86	24,247,000	23,874,000	373,000
1886-87	24,247,000	23,874,000	373,000
1887-88	24,247,000	23,874,000	373,000
1888-89	24,247,000	23,874,000	373,000
1889-90	24,247,000	23,874,000	373,000
1890-91	24,247,000	23,874,000	373,000
1891-92	24,247,000	23,874,000	373,000
1892-93	24,247,000	23,874,000	373,000
1893-94	24,247,000	23,874,000	373,000
1894-95	24,247,000	23,874,000	373,000
1895-96	24,247,000	23,874,000	373,000
1896-97	24,247,000	23,874,000	373,000
1897-98	24,247,000	23,874,000	373,000
1898-99	24,247,000	23,874,000	373,000
1899-00	24,247,000	23,874,000	373,000
1900-01	24,247,000	23,874,000	373,000
1901-02	24,247,000	23,874,000	373,000
1902-03	24,247,000	23,874,000	373,000
1903-04	24,247,000	23,874,000	373,000
1904-05	24,247,000	23,874,000	373,000
1905-06	24,247,000	23,874,000	373,000
1906-07	24,247,000	23,874,000	373,000
1907-08	24,247,000	23,874,000	373,000
1908-09	24,247,000	23,874,000	373,000
1909-10	24,247,000	23,874,000	373,000
1910-11	24,247,000	23,874,000	373,000
1911-12	24,247,000	23,874,000	373,000
1912-13	24,247,000	23,874,000	373,000
1913-14	24,247,000	23,874,000	373,000
1914-15	24,247,000	23,874,000	373,000
1915-16	24,247,000	23,874,000	373,000
1916-17	24,247,000	23,874,000	373,000
1917-18	24,247,000	23,874,000	373,000
1918-19	24,247,000	23,874,000	373,000
1919-20	24,247,000	23,874,000	373,000
1920-21	24,247,000	23,874,000	373,000
1921-22	24,247,000	23,874,000	373,000
1922-23	24,247,000	23,874,000	373,000
1923-24	24,247,000	23,874,000	373,000
1924-25	24,247,000	23,874,000	373,000
1925-26	24,247,000	23,874,000	373,000
1926-27	24,247,000	23,874,000	373,000
1927-28	24,247,000	23,874,000	373,000
1928-29	24,247,000	23,874,000	373,000
1929-30	24,247,000	23,874,000	373,000
1930-31	24,247,000	23,874,000	373,000
1931-32	24,247,000	23,874,000	373,000
1932-33	24,247,000	23,874,000	373,000
1933-34	24,247,000	23,874,000	373,000
1934-35	24,247,000	23,874,000	373,000
1935-36	24,247,000		

were paid, £50; carried to special re-
 serve fund, £50; leaving a balance
 to be carried to the next half-year of £76.
 The results of the operations of the
 directors and the municipal council
 of Willoburgh relative to the lighting
 of the borough with gas, a bill of £10
 was passed on the 10th inst., dated
 from 1st January, 1897. The mains, re-
 quired for the carrying out of this work had been
 ordered, and this would necessitate the calling up
 of the new issue of £100,000 on those shares
 the new issue which had not already been paid
 up to 10s.

The year-sixth half-yearly report of the City
 of Melbourne Gas and Coke Company for 31st
 December states that the profit for the year, after
 providing for transfers to reserve, plant, and
 other funds, £10,000, and after deducting
 £10,000, the undivided balance from last half-
 year, £155, left the sum of £396 available for dis-
 tribution. Out of this the directors proposed to
 pay the usual £100,000 annual dividend, £750
 to the reserve fund, £10,000 to the sinking fund,
 and to carry forward an undivided balance
 of £155.

New South Wales informed the Federal
 Government that it had adopted the system of a
 sixth dividend of 10 p. is now payable at
 the agents' office, 10 Pitt-st.

To get together, like a clear conception of the
 results of the operations of the Board of Trade,
 returns as reckoned in sterling is utterly impos-
 sible, as will be seen from the following table, but
 we have added a column to the price column, and
 the results of the operations of the Board of Trade
 the real movement for the past 25 years—

RETURNS OF THE BOARD OF TRADE IN STERLING.
 1870-71. 1871-72. 1872-73. 1873-74. 1874-75.

1870-71	£234,171,000	£234,171,000	£234,171,000	£234,171,000
1871-72	234,171,000	234,171,000	234,171,000	234,171,000
1872-73	234,171,000	234,171,000	234,171,000	234,171,000
1873-74	234,171,000	234,171,000	234,171,000	234,171,000
1874-75	234,171,000	234,171,000	234,171,000	234,171,000
1875-76	234,171,000	234,171,000	234,171,000	234,171,000
1876-77	234,171,000	234,171,000	234,171,000	234,171,000
1877-78	234,171,000	234,171,000	234,171,000	234,171,000
1878-79	234,171,000	234,171,000	234,171,000	234,171,000
1879-80	234,171,000	234,171,000	234,171,000	234,171,000
1880-81	234,171,000	234,171,000	234,171,000	234,171,000
1881-82	234,171,000	234,171,000	234,171,000	234,171,000
1882-83	234,171,000	234,171,000	234,171,000	234,171,000
1883-84	234,171,000	234,171,000	234,171,000	234,171,000
1884-85	234,171,000	234,171,000	234,171,000	234,171,000
1885-86	234,171,000	234,171,000	234,171,000	234,171,000
1886-87	234,171,000	234,171,000	234,171,000	234,171,000
1887-88	234,171,000	234,171,000	234,171,000	234,171,000
1888-89	234,171,000	234,171,000	234,171,000	234,171,000
1889-90	234,171,000	234,171,000	234,171,000	234,171,000
1890-91	234,171,000	234,171,000	234,171,000	234,171,000
1891-92	234,171,000	234,171,000	234,171,000	234,171,000
1892-93	234,171,000	234,171,000	234,171,000	234,171,000
1893-94	234,171,000	234,171,000	234,171,000	234,171,000
1894-95	234,171,000	234,171,000	234,171,000	234,171,000
1895-96	234,171,000	234,171,000	234,171,000	234,171,000
1896-97	234,171,000	234,171,000	234,171,000	234,171,000
1897-98	234,171,000	234,171,000	234,171,000	234,171,000
1898-99	234,171,000	234,171,000	234,171,000	234,171,000
1899-00	234,171,000	234,171,000	234,171,000	234,171,000
1900-01	234,171,000	234,171,000	234,171,000	234,171,000
1901-02	234,171,000	234,171,000	234,171,000	234,171,000
1902-03	234,171,000	234,171,000	234,171,000	234,171,000
1903-04	234,171,000	234,171,000	234,171,000	234,171,000
1904-05	234,171,000	234,171,000	234,171,000	234,171,000
1905-06	234,171,000	234,171,000	234,171,000	234,171,000
1906-07	234,171,000	234,171,000	234,171,000	234,171,000
1907-08	234,171,000	234,171,000	234,171,000	234,171,000
1908-09	234,171,000	234,171,000	234,171,000	234,171

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price equivalent to last ruling (range 10 to 11) was not reached. The market was quiet from Queensland this afternoon, and a further shipment of extra prime was expected to arrive from Queensland. Oats were easier, with very little inquiry. Beans and pollard met with limited inquiry. The market for extra prime was quiet, and extra was sold at 40s at quotations. On the wheats, extra prime lucerna hay realized up to 45s per ton, and extra prime lucerna hay was sold at 40s per ton. All round were again lower. Extra prime oatmeal was sold at 40s per ton, and extra prime was sold at 40s per ton, but the quality rather indifferent. In dairy produce the moderate lucerna was transacted at late rates.

FRUIT—MARKET.—The following follows:—
—We hold a sale of grain and general produce at the Melbourne, Market, on Friday, 10th inst. The following are the prices of the produce:—
Wheat, 1st, 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th, 101st, 102nd, 103rd, 104th, 105th, 106th, 107th, 108th, 109th, 110th, 111th, 112th, 113th, 114th, 115th, 116th, 117th, 118th, 119th, 120th, 121st, 122nd, 123rd, 124th, 125th, 126th, 127th, 128th, 129th, 130th, 131st, 132nd, 133rd, 134th, 135th, 136th, 137th, 138th, 139th, 140th, 141st, 142nd, 143rd, 144th, 145th, 146th, 147th, 148th, 149th, 150th, 151st, 152nd, 153rd, 154th, 155th, 156th, 157th, 158th, 159th, 160th, 161st, 162nd, 163rd, 164th, 165th, 166th, 167th, 168th, 169th, 170th, 171st, 172nd, 173rd, 174th, 175th, 176th, 177th, 178th, 179th, 180th, 181st, 182nd, 183rd, 184th, 185th, 186th, 187th, 188th, 189th, 190th, 191st, 192nd, 193rd, 194th, 195th, 196th, 197th, 198th, 199th, 200th, 201st, 202nd, 203rd, 204th, 205th, 206th, 207th, 208th, 209th, 210th, 211st, 212nd, 213th, 214th, 215th, 216th, 217th, 218th, 219th, 220th, 221st, 222nd, 223rd, 224th, 225th, 226th, 227th, 228th, 229th, 230th, 231st, 232nd, 233rd, 234th, 235th, 236th, 237th, 238th, 239th, 240th, 241st, 242nd, 243rd, 244th, 245th, 246th, 247th, 248th, 249th, 250th, 251st, 252nd, 253rd, 254th, 255th, 256th, 257th, 258th, 259th, 260th, 261st, 262nd, 263rd, 264th, 265th, 266th, 267th, 268th, 269th, 270th, 271st, 272nd, 273rd, 274th, 275th, 276th, 277th, 278th, 279th, 280th, 281st, 282nd, 283rd, 284th, 285th, 286th, 287th, 288th, 289th, 290th, 291st, 292nd, 293rd, 294th, 295th, 296th, 297th, 298th, 299th, 300th, 301st, 302nd, 303rd, 304th, 305th, 306th, 307th, 308th, 309th, 310th, 311st, 312nd, 313th, 314th, 315th, 316th, 317th, 318th, 319th, 320th, 321st, 322nd, 323rd, 324th, 325th, 326th, 327th, 328th, 329th, 330th, 331st, 332nd, 333rd, 334th, 335th, 336th, 337th, 338th, 339th, 340th, 341st, 342nd, 343rd, 344th, 345th, 346th, 347th, 348th, 349th, 350th, 351st, 352nd, 353rd, 354th, 355th, 356th, 357th, 358th, 359th, 360th, 361st, 362nd, 363rd, 364th, 365th, 366th, 367th, 368th, 369th, 370th, 371st, 372nd, 373rd, 374th, 375th, 376th, 377th, 378th, 379th, 380th, 381st, 382nd, 383rd, 384th, 385th, 386th, 387th, 388th, 389th, 390th, 391st, 392nd, 393rd, 394th, 395th, 396th, 397th, 398th, 399th, 400th, 401st, 402nd, 403rd, 404th, 405th, 406th, 407th, 408th, 409th, 410th, 411st, 412nd, 413th, 414th, 415th, 416th, 417th, 418th, 419th, 420th, 421st, 422nd, 423rd, 424th, 425th, 426th, 427th, 428th, 429th, 430th, 431st, 432nd, 433rd, 434th, 435th, 436th, 437th, 438th, 439th, 440th, 441st, 442nd, 443rd, 444th, 445th, 446th, 447th, 448th, 449th, 450th, 451st, 452nd, 453rd, 454th, 455th, 456th, 457th, 458th, 459th, 460th, 461st, 462nd, 463rd, 464th, 465th, 466th, 467th, 468th, 469th, 470th, 471st, 472nd, 473rd, 474th, 475th, 476th, 477th, 478th, 479th, 480th, 481st, 482nd, 483rd, 484th, 485th, 486th, 487th, 488th, 489th, 490th, 491st, 492nd, 493rd, 494th, 495th, 496th, 497th, 498th, 499th, 500th, 501st, 502nd, 503rd, 504th, 505th, 506th, 507th, 508th, 509th, 510th, 511st, 512nd, 513th, 514th, 515th, 516th, 517th, 518th, 519th, 520th, 521st, 522nd, 523rd, 524th, 525th, 526th, 527th, 528th, 529th, 530th, 531st, 532nd, 533rd, 534th, 535th, 536th, 537th, 538th, 539th, 540th, 541st, 542nd, 543rd, 544th, 545th, 546th, 547th, 548th, 549th, 550th, 551st, 552nd, 553rd, 554th, 555th, 556th, 557th, 558th, 559th, 560th, 561st, 562nd, 563rd, 564th, 565th, 566th, 567th, 568th, 569th, 570th, 571st, 572nd, 573rd, 574th, 575th, 576th, 577th, 578th, 579th, 580th, 581st, 582nd, 583rd, 584th, 585th, 586th, 587th, 588th, 589th, 590th, 591st, 592nd, 593rd, 594th, 595th, 596th, 597th, 598th, 599th, 600th, 601st, 602nd, 603rd, 604th, 605th, 606th, 607th, 608th, 609th, 610th, 611st, 612nd, 613th, 614th, 615th, 616th, 617th, 618th, 619th, 620th, 621st, 622nd, 623rd, 624th, 625th, 626th, 627th, 628th, 629th, 630th, 631st, 632nd, 633rd, 634th, 635th, 636th, 637th, 638th, 639th, 640th, 641st, 642nd, 643rd, 644th, 645th, 646th, 647th, 648th, 649th, 650th, 651st, 652nd, 653rd, 654th, 655th, 656th, 657th, 658th, 659th, 660th, 661st, 6

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C. F. W. LLOYD and CO.—At 74 Fremont Bridge-road,
at 11, Spring-st., Harness, &c.

W. INGLE and SON—At Railway Yards, at 12, Calvo
Yards, &c.: at 1, Foultry, &c.: at 2, 30, Dairy Trunks,
ELLIS and CO.—At their Yards, at 1, Calvo, Yards, &c.
at 1, 30, Butter, Eggs, &c.: at 2, 30, Foultry, Eggs, &c.

B. PROSTER—At his Mark, at 1, Calvo, Yards, Foultry
&c.: at 4, Butte, Eggs, &c.

HOBKINS and MURPHY—At their Yards, at 1, 11
Yards, &c.: at 12, Foultry, &c.: at 4, Butte, &c.

MISCELLANEOUS.

W. C. CRANE Jun.—At 31, Cantonment, at 10, 31,
Retriever Dog and Operatum.

J. CRAW.—On the Promises, Macken's Wharf, Fremont
at 11, Contractor's Place, &c.

J. G. FLEMING and SONS.—At 12, Pot Plants, Fern
&c.

Mining Intelligence.

In the Mining market yesterday business was
more limited, in copper Great Cohar and
Nymarks had good sales, the latter at its advance

LARGE SHIPMENTS OF LAMBS BEING SOLD

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C. F. W. FLOYD AND CO.—At 7 and 7½ Frymott, Broken Hill, at 4, 4½, 5, 5½, 6, 6½, 7, 7½, 8, 8½, 9, 9½, 10, 10½, 11, 11½, 12, 12½, 13, 13½, 14, 14½, 15, 15½, 16, 16½, 17, 17½, 18, 18½, 19, 19½, 20, 20½, 21, 21½, 22, 22½, 23, 23½, 24, 24½, 25, 25½, 26, 26½, 27, 27½, 28, 28½, 29, 29½, 30, 30½, 31, 31½, 32, 32½, 33, 33½, 34, 34½, 35, 35½, 36, 36½, 37, 37½, 38, 38½, 39, 39½, 40, 40½, 41, 41½, 42, 42½, 43, 43½, 44, 44½, 45, 45½, 46, 46½, 47, 47½, 48, 48½, 49, 49½, 50, 50½, 51, 51½, 52, 52½, 53, 53½, 54, 54½, 55, 55½, 56, 56½, 57, 57½, 58, 58½, 59, 59½, 60, 60½, 61, 61½, 62, 62½, 63, 63½, 64, 64½, 65, 65½, 66, 66½, 67, 67½, 68, 68½, 69, 69½, 70, 70½, 71, 71½, 72, 72½, 73, 73½, 74, 74½, 75, 75½, 76, 76½, 77, 77½, 78, 78½, 79, 79½, 80, 80½, 81, 81½, 82, 82½, 83, 83½, 84, 84½, 85, 85½, 86, 86½, 87, 87½, 88, 88½, 89, 89½, 90, 90½, 91, 91½, 92, 92½, 93, 93½, 94, 94½, 95, 95½, 96, 96½, 97, 97½, 98, 98½, 99, 99½, 100, 100½, 101, 101½, 102, 102½, 103, 103½, 104, 104½, 105, 105½, 106, 106½, 107, 107½, 108, 108½, 109, 109½, 110, 110½, 111, 111½, 112, 112½, 113, 113½, 114, 114½, 115, 115½, 116, 116½, 117, 117½, 118, 118½, 119, 119½, 120, 120½, 121, 121½, 122, 122½, 123, 123½, 124, 124½, 125, 125½, 126, 126½, 127, 127½, 128, 128½, 129, 129½, 130, 130½, 131, 131½, 132, 132½, 133, 133½, 134, 134½, 135, 135½, 136, 136½, 137, 137½, 138, 138½, 139, 139½, 140, 140½, 141, 141½, 142, 142½, 143, 143½, 144, 144½, 145, 145½, 146, 146½, 147, 147½, 148, 148½, 149, 149½, 150, 150½, 151, 151½, 152, 152½, 153, 153½, 154, 154½, 155, 155½, 156, 156½, 157, 157½, 158, 158½, 159, 159½, 160, 160½, 161, 161½, 162, 162½, 163, 163½, 164, 164½, 165, 165½, 166, 166½, 167, 167½, 168, 168½, 169, 169½, 170, 170½, 171, 171½, 172, 172½, 173, 173½, 174, 174½, 175, 175½, 176, 176½, 177, 177½, 178, 178½, 179, 179½, 180, 180½, 181, 181½, 182, 182½, 183, 183½, 184, 184½, 185, 185½, 186, 186½, 187, 187½, 188, 188½, 189, 189½, 190, 190½, 191, 191½, 192, 192½, 193, 193½, 194, 194½, 195, 195½, 196, 196½, 197, 197½, 198, 198½, 199, 199½, 200, 200½, 201, 201½, 202, 202½, 203, 203½, 204, 204½, 205, 205½, 206, 206½, 207, 207½, 208, 208½, 209, 209½, 210, 210½, 211, 211½, 212, 212½, 213, 213½, 214, 214½, 215, 215½, 216, 216½, 217, 217½, 218, 218½, 219, 219½, 220, 220½, 221, 221½, 222, 222½, 223, 223½, 224, 224½, 225, 225½, 226, 226½, 227, 227½, 228, 228½, 229, 229½, 230, 230½, 231, 231½, 232, 232½, 233, 233½, 234, 234½, 235, 235½, 236, 236½, 237, 237½, 238, 238½, 239, 239½, 240, 240½, 241, 241½, 242, 242½, 243, 243½, 244, 244½, 245, 245½, 246, 246½, 247, 247½, 248, 248½, 249, 249½, 250, 250½, 251, 251½, 252, 252½, 253, 253½, 254, 254½, 255, 255½, 256, 256½, 257, 257½, 258, 258½, 259, 259½, 260, 260½, 261, 261½, 262, 262½, 263, 263½, 264, 264½, 265, 265½, 266, 266½, 267, 267½, 268, 268½, 269, 269½, 270, 270½, 271, 271½, 272, 272½, 273, 273½, 274, 274½, 275, 275½, 276, 276½, 277, 277½, 278, 278½, 279, 279½, 280, 280½, 281, 281½, 282, 282½, 283, 283½, 284, 284½, 285, 285½, 286, 286½, 287, 287½, 288, 288½, 289, 289½, 290, 290½, 291, 291½, 292, 292½, 293, 293½, 294, 294½, 295, 295½, 296, 296½, 297, 297½, 298, 298½, 299, 299½, 300, 300½, 301, 301½, 302, 302½, 303, 303½, 304, 304½, 305, 305½, 306, 306½, 307, 307½, 308, 308½, 309, 309½, 310, 310½, 311, 311½, 312, 312½, 313, 313½, 314, 314½, 315, 315½, 316, 316½, 317, 317½, 318, 318½, 319, 319½, 320, 320½, 321, 321½, 322, 322½, 323, 323½, 324, 324½, 325, 325½, 326, 326½, 327, 327½, 328, 328½, 329, 329½, 330, 330½, 331, 331½, 332, 332½, 333, 333½, 334, 334½, 335, 335½, 336, 336½, 337, 337½, 338, 338½, 339, 339½, 340, 340½, 341, 341½, 342, 342½, 343, 343½, 344, 344½, 345, 345½, 346, 346½, 347, 347½, 348, 348½, 349, 349½, 350, 350½, 351, 351½, 352, 352½, 353, 353½, 354, 354½, 355, 355½, 356, 356½, 357, 357½, 358, 358½, 359, 359½, 360, 360½, 361, 361½, 362, 362½, 363, 363½, 364, 364½, 365, 365½, 366, 366½, 367, 367½, 368, 368½, 369, 369½, 370, 370½, 371, 371½, 372, 372½, 373, 373½, 374, 374½, 375, 375½, 376, 376½, 377, 377½, 378, 378½, 379, 379½, 380, 380½, 381, 381½, 382, 382½, 383, 383½, 384, 384½, 385, 385½, 386, 386½, 38

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HIGH-CLASS HATTERS
AND MERCEIS,
T (adjoining Royal Hotel).

BRANCH 228 GEORGE-STREET,
BRISTOL-ROAD.

JOHN HUNTER AND CO.

It is now something over 20 years since Mr. J. Hunter, the well-known manufacturer and exporter of boots and shoes, first started business in a shop where he still carries on business, one door from the corner of George and Market streets. At the time the premises right on the corner were used for the purpose of a brewery; but about 10 years ago the old order of things in that respect gave place to the new. Mr. Hunter, through his own industry, pluck and never-failing industry, steadily increased his business until mere room was required for

BE less than 17s 6d.

H. R.

SEETS.

**HIGH-CLASS HATTERS
AND MERCEIS,**

(Trading Royal Hotel)

**BRANCH 25 GEORGE-STREET,
BRISTOL CITY-HILL.**

JOHN HUNTER AND CO.

It is now something over 20 years since Mr. J. Hunter, the well-known manufacturer and exporter of boots and shoes, first started business in shop where he still carries on business, one door from the corner of George and Market streets. At the time the promise ringed on the corner was used the purpose of a brewery; but about 10 years ago the business was turned out of the premises, and the new Mr. Hunter, through his own industry and pluck and never-failing industry, steadily increased his business until more room was required for operations, and the corner building passed into his hands also, and became a valuable addition to his gradually increasing establishment. Thorough tact, energy, and foresight, against every obstacle, have turned out to be successful, and at present he is one of the best known commercial men in the colonies. He now has branches businesses in all the principal towns of New South Wales and Queensland, and each of them carries on a large and ever-increasing trade. For the last two years Mr. Hunter had also an important branch in Adelaide; but that has been sold to a company, with the exception of the John Hunter Boot Company, and in which he still retains a considerable interest. Apart from the corner building, he has several fine boot factories, one at Boldero and one Brisbane, and, in addition, he has a half-dozen small branches in the interior, where the sale and retail orders are made up for the shops. His factories have been recently enlarged, and his factories have given employment to upwards of 100 hands. Throughout his shops are distributed considerably over 1000 assistants. The head of the John Hunter Boot Company, which was founded two years' visit to Europe, where he concluded pious with business, and in respect of that country, he has been able to secure the importation of manufacturers and exporters of the classes of goods which he has been able to secure. He has returned to the colonies not only but informed with regard to the more modern methods of manufacturing, but he has also been able to secure voices of goods which will have long experience of market success here. With considerable regard to the best quality of goods, these premises, there is no doubt a mammoth fair, which all consumers would want to attract to their own shops and shoes, of course, comes from his own extensive factories, but his imports are from the United States, and he has also a large number of names are household words in the boot and shoe trade. He has also a large number of celebrated German makers, for whom he is the colonial agent, Wolf, Pollock, Bostock, and C.

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